



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Head Office :

Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Masjid Bunder (E), Mumbai 400 009.
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Email : info@rishabhdighasteel.com • Website : www.rishabhdighasteel.com
CIN No.: L15310MH1991PLC064563

14th September, 2017

To,
Listing Compliance,
BSE Limited, Ground Floor,
P.J. Towers, Fort,
Mumbai-400001

Sub: Submission of modified un-Audited Financial Results for the Quarter Ended 30th June, 2017 under Listing Agreement

Dear Sir,

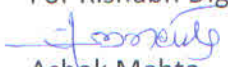
With reference to above, we are glad to submit herewith the following documents and hope you will find the same in order:

1. Un-Audited Financial Result as per Clause 41 of the Listing Agreement for the quarter ended 30th June, 2017.
2. Quarterly Limited Review Report as per Clause 41 of the Listing Agreement for the quarter ended 30th June, 2017.

Please take the same on record.

Thanking you,

Yours Faithfully,
For Rishabh Digha Steel and Allied Products Limited


Ashok Mehta
Managing Director.



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

PART I

(Rs in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Sr. No	Particulars	3 MONTHS ENDED UNAUDITED			YEAR ENDED AUDITED
		30.06.2017	31.03.2017	30.06.2016	31.03.2016
1	Income from Operations				
	(a) Net sales/ income from operations (Net of excise duty)	86.06	53.64	40.60	44.91
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	86.06	53.64	40.60	44.91
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employee benefits expense	21.40	22.12	16.73	23.74
	e) Depreciation and amortisation expense	4.29	4.38	4.44	4.63
	f) Other expenses	36.13	41.71	28.67	27.13
	Total expenses	61.82	68.21	49.84	55.50
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	24.24	(14.57)	(9.24)	(10.59)
4	Other Income	6.47	54.93	13.03	9.25
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	30.71	40.36	3.79	(1.34)
6	Finance costs	-	-	-	-
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	30.71	40.36	3.79	(1.34)
8	Exceptional items				
	a) Foreign Exchange (Gain) / Loss	-	-	-	-
	b) One time settlement with workers	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (8-9)	30.71	40.36	3.79	(1.34)
10	Tax expense				
	a) Current Taxes	9.21	3.16	1.30	6.76
	b) MAT Credit availed	-	-	-	-
	c) Deferred tax	-	(2.76)	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (10-11)	21.50	39.96	2.49	(8.10)
12	Extraordinary items & prior period items (net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the period (12-13)	21.50	39.96	2.49	(8.10)
14	Share of Profit/ (Loss) of Associates	-	-	-	-
15	Minority Interest*	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	21.50	39.96	2.49	(8.10)
17	Paid-up equity share capital (Face Value of share Rs.10/- each)	548.64	548.64	548.64	548.64
18	Reserves excluding revaluation reserve	269.29	186.66	269.29	265.73
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	0.39	0.73	0.05	(0.15)
	(b) Diluted	0.39	0.73	0.05	(0.15)
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	0.39	0.73	0.05	(0.15)
	(b) Diluted	0.39	0.73	0.05	(0.15)



PART II					
SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2017					
Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			YEAR ENDED AUDITED
		30.06.2017	31.03.2017	30.06.2016	31.03.2016
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	a) Number of shares	1,441,631	1,441,631	1,441,631	1,441,631
	b) Percentage of shareholding	26.27%	26.27%	26.27%	26.27%
2	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	- Number of shares	4,044,769	4,044,769	4,044,769	4,044,769
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.73%	73.73%	73.73%	73.73%

	Particulars	3 months ended 30.06.2017
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



STATEMENT OF ASSETS AND LIABILITIES		(Rs.in Lacs)	
	Particulars	June, 2017 Unaudited	June, 2016 Unaudited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	548.64	548.64
	(b) Reserves and Surplus	305.30	269.29
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	853.94	817.93
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	Sub-total - Non-current liabilities		
3	Current liabilities		
	(a) Short-term borrowings	-	4.05
	(b) Trade payables	(0.72)	0.90
	(c) Other current liabilities	-	-
	(d) Short-term provisions	42.67	135.14
	Sub-total - Current liabilities	41.95	140.09
	TOTAL - EQUITY AND LIABILITIES	895.89	958.02
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	173.06	190.62
	(b) Non-current investments	494.26	574.52
	(c) Long-term loans and advances	1.77	1.77
	Sub-total - Non-current assets	669.09	766.91
2	Current assets		
	(a) Current investments	-	-
	(b) Deferred Tax	11.66	8.90
	(c) Trade receivables	78.19	30.61
	(d) Cash and cash equivalents	19.57	9.54
	(e) Short-term loans and advances	1.13	2.06
	(f) Other current assets	116.25	140.00
	Sub-total - Current assets	226.80	191.11
	TOTAL - ASSETS	895.89	958.02



Notes:

- 1 The above Audited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 4th August, 2017. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2017.
- 2 The above Audited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 4th August, 2017. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2017.
- 3 The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/12/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013, Applicable to companies that are required to comply with Ind AS.
- 4 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March 2017 as the same is not mandatory as per SEBI circular dated 5th July 2016.
- 5 Reconciliation of results between Previous reported referred (referred to Previous GAAP) and Ind AS for the quarter ended June 30, 2016 is presented as Below

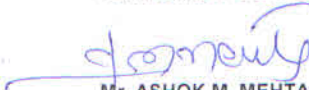
Particulars	Rs in Lakhs
Profit for quarter Ended as per June 30, 2016 as per Previous GAAP	2.49
Less / Add : Adjustments	Nil
Total Comprehensive Income for the Period	2.49

There is no Difference of Profit between GAAP and Ind AS for the period ending 30th June 2016

- 6 The above unaudited standalone financial results have been reviewed by the audit committee and approved by the board of Directors of the company at their meeting held on 22nd July 2017.
- 7 Provision for Deferred Tax has been incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
- 8 The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.
- 9 Cost of Power & Fuel Rs.2,73,220/-
- 10 Previous year/period figures have been recasted and / or regrouped wherever necessary.

Place : Mumbai.
Dated : 04th August, 2017

By order of the Board
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS


Mr. ASHOK M. MEHTA
Managing Director





Annexure V to Clause 41
Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of M/S Rishabh Digha Steel and Allied Products Limited for the period ended 30th June, 2017. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



For Ronak Gada & Associates

Ronak Gada
Proprietor

Membership No: 146825

FRN No: 133987W

Place: Mumbai

Date: 03rd August, 2017